

Date DD | MM | YYYY

Branch ☐ Dubai ☐ Abu Dhabi

Customer Information

Customer Name

CIF Number

Company Address

Contact Person #1 Name

Designation

Mobile Number

Email Address

Office Number

Contact Person #2 Name

Designation

Mobile Number

Email Address

Office Number

Sweep Transfer Requirement

We wish to apply for

☐ New Sweep Transfer ☐ Amendment of Existing Sweep Transfer ☐ Cancellation of Existing Sweep Transfer

Sweep Transfer Start Date DD | MM | YYYY

Sweep Transfer End Date DD | MM | YYYY

Target Balance – Pull Sweep

☐ Please maintain a balance of in account number
by debiting the account number

Target Balance – Push Sweep

☐ Please transfer all balances from the account number
in excess of to account number

Online Sweep

☐ When a transaction requires a specific balance in the Receiver Account and where the available balance is insufficient to process that transaction, please cover the shortfall by transferring funds from the Provider Account, as per details provided below

Provider Account Number

Receiver Account Number

Charges / Fees Recovery

I/We hereby authorise the National Bank of Bahrain to debit my/our account number

for all charges and/or fees in respect to the above services.

Terms and Conditions

I/we hereby agree to the following Terms & Conditions governing the request(s) for Sweep Transfer which is in addition to National Bank of Bahrain's General Terms and Conditions for Accounts and Banking Services specifying the terms and conditions for the operation of my/our accounts.

1. I/We agree to maintain sufficient balance at all times in my/our accounts with the National Bank of Bahrain (the "Bank") to cover the Sweep Transfer instruction(s). I further acknowledge that the Bank has no responsibility for ensuring that there are adequate funds in my/our account to enable Sweep Transfer or to honour financial or any other commitment made by me/us.
2. The Bank reserves the right not to process or to delay the Sweep Transfer if the Bank is of the opinion that (i) the information given is incomplete, (ii) the information given is not sufficiently clear, (iii) the information given does not meet any act or order of a regulatory authority government agency (or its approved agencies), or (iv) funds have not been cleared or are not available in the account.
3. Online Sweep Transfers are executed on a real time basis at the time of execution of a transaction. Target Balance – Pull Sweep and Target Balance – Push Sweep are executed at the end of business day.
4. The Bank shall process the Sweep Transfer only from the account specified to be debited and the Bank shall not be held responsible to process payments from any other account.
5. I/We acknowledge in respect of each transaction which requires a conversion from a particular currency to another that the applicable exchange rate published in the branches of the Bank and/or the Bank's website are accessible by me/us and that the Bank shall have the right to apply such exchange rate without the need to obtain my/our consent verbally, in writing or otherwise.
6. The Bank at its absolute discretion may prioritize to execute the Sweep Transfer payment over any other payment whatsoever such as cheque presented through clearing/ cheque due for presentment in lieu of finance settlement, or other payments to be withdrawn from the account.
7. The Bank shall not be held liable to any consequences whatsoever arising from any errors, negligence, non-execution, late execution, defaults, acts or omissions whether of the Bank or its employees in setting up of or in effecting the Sweep Transfers, or in the event of a system failure or any other event beyond the reasonable control of the Bank.
8. All amendments and cancellations of my/our Sweep Transfer shall be in writing, through the Bank's prescribed form and accepted by the respective relationship manager at least three (3) working days prior to the execution of any such requests that were originally instructed to be executed by me/us.

9. I/We hereby agree to indemnify and hold the Bank harmless from and against all losses, liabilities, costs, charges, damages and expenses (including legal costs but excluding any opportunity loss or cost of fund) which may be incurred or sustained by the Bank or any of its employees as a result of claims, demand, or actions against the Bank or its employees in relation to the Sweep Transfers requested by me/us.
10. I/We agree that the Bank, in its absolute discretion, has the right to discontinue or cancel the Sweep Transfer Facility at any time without my/our consent or notice.
11. I/We hereby authorize the Bank to debit any of my/our account(s) any and all charges and costs that the Bank would incur as a result of executing my/our Sweep Transfers.
12. All disputes in relation to these terms and conditions shall be governed by the laws of the United Arab Emirates and subject to the competent courts of the United Arab Emirates.

Customer's Signature

Name

Designation

Signature and Company Stamp

Date DD | MM | YYYY

Name

Designation

Signature and Company Stamp

Date DD | MM | YYYY

For Bank Use Only

Customer Signature verified by:

Name

Signature

Date DD | MM | YYYY

Sweep Set up by

Name

Signature

Date DD | MM | YYYY